# MINUTES OF THE MEETING OF THE AUDIT COMMITTEE HELD AT COUNCIL OFFICES, BUSHLOE HOUSE, STATION ROAD, WIGSTON, LEICESTERSHIRE, LE18 2DR ON WEDNESDAY, 19 APRIL 2023 COMMENCING AT 6.00 PM

#### **PRESENT**

K J Loydall Chair

# **COUNCILLORS**

Meeting ID: 2308

G A Boulter Miss P V Joshi D W Loydall

### **OFFICERS IN ATTENDANCE**

T Bingham Strategic Director / Section 151 Officer
B Bull Head of Finance / Deputy Section 151 Officer
A Hunt Democratic & Electoral Services Officer

R Sohal Finance Manager

### **OTHERS IN ATTENDANCE**

M Watkins 360 Assurance

# 47. APOLOGIES FOR ABSENCE

An apology for absence was received from Councillors J Kaufman, Mrs L Kaufman and Mrs S B Morris.

### 48. APPOINTMENT OF SUBSTITUTES

None.

### 49. DECLARATIONS OF INTEREST

None.

# 50. MINUTES OF THE PREVIOUS MEETING

By affirmation of the meeting, it was

### **UNANIMOUSLY RESOLVED THAT:**

The minutes of the previous meeting held on 25 January 2023 be taken as read, confirmed and signed.

# 51. ACTION LIST ARISING FROM THE PREVIOUS MEETING

None.

# **52. PETITIONS AND DEPUTATIONS**

### Audit Committee

Wednesday, 19 April 2023, 6.00 pm

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# 53. PROGRESS ON ACTIONS ARISING ON ANNUAL GOVERNANCE STATEMENT 2021/22

The Committee gave consideration to the report and appendix (as set at pages 8 - 15 of the agenda reports pack) which updated the Audit Committee on the progress of improvement actions identified through the annual review of the Annual Governance Statement for 2022/23.

By affirmation of the meeting, it was

### **UNANIMOUSLY RESOLVED THAT:**

The content of the report be noted.

# 54. STRATEGIC RISK UPDATE (2022/23)

The Committee gave consideration to the report and appendix (as set out on pages 16 - 25 of the agenda pack) which presented the Strategic Risk Register to Committee for information.

By affirmation of the meeting, it was

### **UNANIMOUSLY RESOLVED THAT:**

The report and Strategic Risk Register (as set out in Appendix 1) be considered.

# 55. ACCOUNTING POLICIES AND MATERIALITY

The Committee gave consideration to the report and appendices (as set at pages 26 - 48 of the agenda reports pack) which asked it to review and approve the draft accounting policies and materiality levels for the 2022/23 Financial Statements.

It was moved by the Chair, seconded by Councillor G A Boulter and

### **UNANIMOUSLY RESOLVED THAT:**

- i) The Draft Accounting Policies for the 2022/23 Financial Statement as detailed in Appendix 1 be approved; and
- ii) The materiality levels as out in Appendix 1 be approved; and
- iii) Authority be delegated to the Section 151 Officer to make any necessary amendments be approved

# 56. <u>INTERNAL AUDIT PROGRESS REPORT (APRIL 2023)</u>

The Committee gave consideration to the report and appendix (as set out on pages 49 - 56 of the agenda pack) which gave an update on Internal Audit's progress on delivering the 2022/23 Audit Plan.

By affirmation of the meeting, it was

### **UNANIMOUSLY RESOLVED THAT:**

### **Audit Committee**

Wednesday, 19 April 2023, 6.00 pm

Printed and published by Democratic Services, Oadby and Wigston Borough Council, Council Offices, Station Road, Wigston, Leicestershire, LE18 2DR The progress made in delivering the 2022/23 Audit Plan be noted.

# 57. STRATEGIC INTERNAL AUDIT PLAN - 2023/24 TO 2025/26

The Committee gave consideration to the report and appendix (as set out in pages 57 - 92 in the agenda reports pack) which presented the Strategic Internal Audit Plan for 2023/24 to 2025/26.

It was moved by the Chair, seconded by Councillor D W Loydall and

# **UNANIMOUSLY RESOLVED THAT:**

The Strategic Internal Audit Plan for 2023/24 to 2025/26 be approved.

THE MEETING CLOSED AT 7.01 pm